

Details of Votes cast during the quarter ended 31st December, 2022 of the financial year 2022-2023

Meeting Date	Company Name	Type of Meetings (AGM/ EGM)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	PF's voting recommendation	Reason supporting the vote decision	Vote (For/ Against/ Abstain)
03-11-2022	Power Grid Corporation of India Limited	EGM	Management	Appointment of Shri Ravindra Kumar Tyagi (DIN: 09632316) as Director (Operations) (Whole Time Director) of the company liable to retire by rotation.	FOR	AGAINST	The Company needs to bring about good governance practices and to follow the laws/ policies both in letter and spirit of the law	FOR
03-11-2022	Power Grid Corporation of India Limited	EGM	Management	Appointment of Shri G. Ravisankar (DIN: 08816101) as Director (Finance) (Whole Time Director) of the company liable to retire by rotation.	FOR	AGAINST	The Company needs to bring about good governance practices and to follow the laws/ policies both in letter and spirit of the law	FOR
03-11-2022	Power Grid Corporation of India Limited	EGM	Management	Appointment of Shri Mohammad Afzal (DIN: 09762315) as Government Nominee Director of the Company and he shall be liable to retire by rotation.	FOR	AGAINST	The Company needs to bring about good governance practices and to follow the laws/ policies both in letter and spirit of the law	AGAINST
12-11-2022	Tata Consumer Products Ltd	CCM	Management	Composite Scheme of Arrangement amongst TCPL, Tata Coffee Limited (TCL) and TCPL Beverages & Foods Limited (TBFL) and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013.	FOR	ABSTAIN	Since Companies are part of Sponsor Group hence, to avoid conflict of interest.	FOR

25-11-2022	HDFC Bank Limited	CCM	Management	Composite Scheme of Amalgamation among HDFC Investments Limited and HDFC Holdings Limited and Housing Development Finance Corporation Limited and HDFC Bank Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Amalgamation is based on leveraging the significant complementarities that exist amongst the parties to the Scheme. The Amalgamation would create meaningful value for various stakeholders including respective shareholders, customers, employees, as the combined business would benefit from increased scale, comprehensive product offering, balance sheet resiliency and the ability to drive synergies across revenue opportunities, operating efficiencies, and underwriting efficiencies, amongst others.	FOR
25-11-2022	Housing Development Finance Corporation Limited	CCM	Management	Composite Scheme of Amalgamation among HDFC Investments Limited and HDFC Holdings Limited and Housing Development Finance Corporation Limited and HDFC Bank Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Amalgamation is based on leveraging the significant complementarities that exist amongst the parties to the Scheme. The Amalgamation would create meaningful value for various stakeholders including respective shareholders, customers, employees, as the combined business would benefit from increased scale, comprehensive product offering, balance sheet resiliency and the ability to drive synergies across revenue opportunities, operating efficiencies, and underwriting efficiencies, amongst others.	FOR

02-12-2022	Infosys Limited	PBL	Management	Buyback by the Company of its fully paid-up equity shares of face value of Rs.5 each (Equity Shares), from the members of the Company (except promoters, promoter group and persons in control of the Company) at a price not exceeding Rs.1,850/- per Equity Share (Maximum Buyback Price) and such aggregate amount up to Rs.9,300 crore (Maximum Buyback Size), representing 14.84% and 13.31% of the aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited financial statements of the Company as at September 30, 2022.	FOR	FOR	The Buyback will help the Company to return cash to its members. It is generally expected to improve return on equity through distribution of cash and improve earnings per share by reduction in the equity base in the long term, thereby leading to long term increase in members' value. The Company does not have any significant debt outstanding, hence, there is no concern with respect to the financial sustenance of the Company post buy back.	FOR
15-12-2022	ITC Limited	PBL	Management	Re-appointment of Mr. Nakul Anand (DIN: 00022279) as a Director, liable to retire by rotation, and also a Wholetime Director of the Company for a period of one year with effect from 3rd January, 2023 including remuneration.	FOR	FOR	No major concern identified w.r.t. the proposed resolution	FOR
27-12-2022	Cummins India Limited	PBL	Management	Appointment of Ms. Jennifer Mary Bush (DIN: 09777114) as a Director (Non-Executive and Non-Independent) Director of the Company, liable to retire by rotation.	FOR	FOR	No concern has been identified regarding the profile and time commitment of Ms. Jennifer Mary Bush	FOR
27-12-2022	Cummins India Limited	PBL	Management	Appointment of Ms. Bonnie Jean Fetch (DIN: 09791477) as a Director (Non-Executive and Non-Independent) Director of the Company, liable to retire by rotation.	FOR	FOR	No concern has been identified regarding the profile and time commitment of Ms. Bonnie Jean Fetch	FOR
30-12-2022	Reliance Industries Limited	PBL	Management	Appointment of Shri K. V. Kamath (DIN: 00043501) as an Independent Director of the company, not liable to retire by rotation and to hold office for a term of 5 consecutive years.	FOR	FOR	No concern has been identified regarding his profile, time commitment and independence	FOR
30-12-2022	Reliance Industries Limited	PBL	Management	Alteration of the objects clause of the memorandum of association of the company.	FOR	FOR	The proposed alteration in Objects Clause is procedural and in line with the existing business of the Company. The Company has provided adequate disclosure and justification for the same. No concern identified	FOR