"NPS Scheme Essentials" Document of the proposed Pension Fund Scheme under MSF

Regulatory Provisions of the scheme	This Scheme is launched under the Multiple Scheme Framework (MSF) for Non-Government Sector Subscribers under NPS – Section 20(2) of PFRDA Act, 2013.
Scheme Name & PF	**Tata Pension Fund NPS Smart Retirement Fund**
Fund Manager Details	Mr. Ravikant Rathore, 22 years
Objective of Scheme	The investment objective of the Tata Pension Fund NPS Smart Retirement Fund is to provide long-term capital appreciation and consistent income to the subscribers in line with their retirement goals and risk profile through dynamic asset allocation investing in a mix of securities comprising of equity, fixed income securities and other asset classes as may be permitted by PFRDA Regulations. There is no assurance or guarantee of any returns in the Fund.
Target Segment	Individuals including Self-employed /Entrepreneurs /Professionals /Media professionals / Consultants, etc.
Asset Allocation Pattern	Equity and Equity related instruments - 70% to 100% G-Sec and related instruments – Upto 30% Corporate Bonds and related instruments – Upto 30% #Alternate Assets – Upto 5% Money market Instruments as per the Investment Guidelines *includes G-sec/SDL and Corporate Debt instruments as provided under the investment guidelines provided by PFRDA # As defined and provided under Investment guidelines provided by PFRDA applicable to the Fund The investment in abovementioned Asset Classes will be as per the Investment Guidelines issued by PFRDA for non-Government sector as per the (PFRDA /Master Circular/2025/03/PF-02 dated 28th March, 2025) as amended from time to time, including asset allocation limits, issuer exposure norms, and credit safeguards.
Risk Level (Risk-o-Meter)	Very High
Vesting Period	Minimum vesting period of 15 years, subject to option to exit at age 60 or at the time of retirement.
Switching Options	During the vesting period, subscribers are permitted to switch from a scheme launched under this framework [Section 20(2)] to Common Schemes **only** but not to another scheme approved under this framework.

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	Subscribers who have invested in schemes of Tata PF can move their funds across the schemes under Section 20(2) upon completion of vesting period of 15 years or upon time of normal exit as defined by Exit Regulations of PFRDA.
Exit / Withdrawal Provisions	Exit, withdrawal, and annuitization provisions shall continue to be governed by the PFRDA (Exits and Withdrawals) Regulations, as amended from time to time.
Charges & Fees	Total charges of upto 0.30% of the AUM p.a. which shall include the IMF payable to PF as prescribed by PFRDA. The distribution and awareness charges would be determined by the Tata PF, as prescribed by PFRDA, but will be within the total charges of upto 0.30% of the AUM p.a. The Distribution & Awareness would be done through Tata Pension Website, Social Media Handles and participating POPs. Custodian charges, CRA charges and NPS Trust charges as prescribed by PFRDA shall be over and above the mentioned IMF and Distribution & Awareness charges. **Custodian Charges** - Asset Servicing charges - 0.000000001770% per annum for Electronic segment & Physical segment **NPS Trust charges -** Reimbursement of Expenses - 0.003% p.a **CRA Charges** as per Annexure 1.
Benchmark	85% of NPS Equity Index + 15% of NPS Government Securities Index.
Risk Management	The Tata Pension Fund NPS Smart Retirement Fund will display a risk-o-meter. Tata PF will maintain a risk management framework for identification, monitoring, and mitigation of risks. In case of upward risk reclassification, Tata PF shall align within six months.
Tax Benefits	Tax incentives will be applicable as under the Income Tax Act, 1961.
Subscriber Communication	Tata PF will maintain regular, targeted communication with subscribers regarding scheme features and developments through Online Platforms on a monthly basis apart from the current CRA communication processes.

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Winding-up Provisions	In case of winding up of any scheme by Tata PF, the choice shall be provided to the Subscribers to migrate to any Common or scheme launched under this framework [Section 20(2)]. Those Subscribes who do not exercise their choice, would be migrated to Tier I under Auto Choice LC 50 of Tata PF.
Other Information	NA

Annexure 1

The charge structure for CRAs are as below:

Charge Structure for Private Sector (NPS & NPS Vatsalya)

Sl.	Charge Head		Private Sector (NPS & NPS-Vatsalya) (In ₹) Upper Cap$
1	PRAN Opening Charge	e-PRAN Kit	18
		Physical PRAN Card	40
2	Transaction Charge		0
3	Account Maintenance Charge per Account (AMC)		
	Tier I Corpus Slab (In ₹)		
	Nil		0
	1 - 2,00,000		100
	2,00,001 - 10,00,000		150
	10,00,001 - 25,00,000		300
	25,00,001 - 50,00,000		400
	Above 50,00,000		500

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